

April 25, 2017

**The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001**

BSE Scrip Code: 307484

Kind Attn: Listing Department

Dear Sirs,

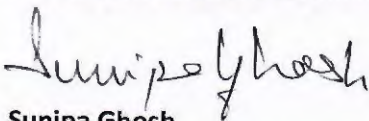
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose herewith the consolidated financial results and standalone financial results of the Company with Audit Report for the year ended March 31, 2017 respectively.

The Board of Directors as its meeting held today approved the said results.

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,
For **3D PLM Software Solutions Limited**



**Sunipa Ghosh
Company Secretary & Compliance Officer
Mem. No.: A22216**



Auditor's Report on Six Months ended Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
3D PLM Software Solutions Limited

1. We have audited the accompanying statement of six months ended consolidated Ind AS financial results of 3D PLM Software Solutions Limited ('the Company') for the six months ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The six months ended March 31, 2017 consolidated Ind AS financial results are the derived figures between the consolidated audited figures in respect of the year ended March 31, 2017 and the consolidated year-to-date figures up to September 30, 2016, being the date of the end of the six months of the current financial year, which were forming part of interim consolidated condensed financial statements audited by us. The consolidated Ind AS financial results for the six months ended March 31, 2017 and the consolidated year to date ended March 31, 2017 have been prepared on the basis of the relevant requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been considered for the purpose of preparation of consolidated financial statements for six months period ended September 30, 2016, which were approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of the interim consolidated condensed financial statements for the six months period ended September 30, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these six months ended consolidated Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the consolidated net profit and other financial information for the six months ended March 31, 2017 and for the year ended March 31, 2017.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. We draw attention to the Note 5 to the consolidated financial results regarding the accounting treatment described in the Composite Scheme of Arrangement and Amalgamation of the erstwhile Geometric Limited, HCL Technologies Limited, the Company and their respective shareholders and creditors approved by the Honourable Bombay High Court on December 2, 2016 and the Honourable Delhi High Court on January 18, 2017 (the Scheme).

The Company has accounted for the Scheme as per the accounting treatment described therein, which is different from that of the accounting treatment prescribed under applicable Indian Accounting standards (Ind AS). Had the effect of the Scheme been given according to the accounting treatment prescribed under Ind AS,

- a) The redeemable preference shares would have been classified as current liability in accordance with Ind AS 32 and the Company would have accounted for dividend cost Rs. 87 Lacs from date of issuance till March 31, 2017 as finance cost and related liability in respect of Redeemable preference shares issued. Accordingly, current liability which would have been higher by Rs. 38,061 Lacs and equity would have been lower by Rs. 37,974 Lacs and accordingly consolidated profit before tax would have been lower by Rs. 87 Lacs.
- b) The difference between consideration paid and fair value of net assets taken over and investments cancelled, instead of being accounted as goodwill as described in the Scheme, would have been adjusted against retained earnings being loss on cancellation of its own equity shares as per Ind AS 32 and accordingly, the retained earnings and goodwill would have been lower by Rs. 45,173 Lacs respectively.


Our opinion is not qualified in respect of this matter.

5. Further, read with paragraph 1 above, we report that the consolidated figures for the six months ended March 31, 2017 represent the derived figures between the consolidated audited figures in respect of the financial year ended March 31, 2017 and the consolidated figures considered for preparation of audited consolidated interim condensed financial statements up to September 30, 2016, being the date of the end of the six months of the current financial year.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 048966



Mumbai
April 25, 2017

Auditor's Report on Six Months ended Financial Results and Year to Date Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
3D PLM Software Solutions Limited**

1. We have audited the accompanying statement of six months ended standalone Ind AS financial results of 3D PLM Software Solutions Limited ('the Company') for the six months ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The six months ended March 31, 2017 standalone Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the unaudited year-to-date figures up to September 30, 2016, being the date of the end of the six months of the current financial year, which were forming part of interim consolidated condensed financial statements audited by us. The standalone Ind AS financial results for the six months ended March 31, 2017 and year to date ended March 31, 2017 have been prepared on the basis of the relevant requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been considered for the purpose of preparation of consolidated financial statements for six months period ended September 30, 2016, which were approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our audit of the interim consolidated condensed financial statements for the six months period ended September 30, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these six months ended standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the six months ended March 31, 2017 and for the year ended March 31, 2017.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. We draw attention to the Note 5 to the standalone financial results regarding the accounting treatment described in the Composite Scheme of Arrangement and Amalgamation of the erstwhile Geometric Limited, HCL Technologies Limited, the Company and their respective shareholders and creditors approved by the Honourable Bombay High Court on December 2, 2016 and the Honourable Delhi High Court on January 18, 2017 (the Scheme).

The Company has accounted for the Scheme as per the accounting treatment described therein, which is different from that of the accounting treatment prescribed under applicable Indian Accounting standards (Ind AS). Had the effect of the Scheme been given according to the accounting treatment prescribed under Ind AS,

- a) The redeemable preference shares would have been classified as current liability in accordance with Ind AS 32 and the Company would have accounted for dividend cost Rs. 87 Lacs from date of issuance till March 31, 2017 as finance cost and related liability in respect of Redeemable preference shares issued. Accordingly, current liability which would have been higher by Rs. 38,061 Lacs and equity would have been lower by Rs. 37,974 Lacs and accordingly profit before tax would have been lower by Rs. 87 Lacs.
- b) The difference between consideration paid and fair value of net assets taken over and investments cancelled, instead of being accounted as goodwill as described in the Scheme, would have been adjusted against retained earnings being loss on cancellation of its own equity shares as per Ind AS 32 and accordingly, the retained earnings and goodwill would have been lower by Rs. 45,173 Lacs respectively.


Our opinion is not qualified in respect of this matter.

5. Further, read with paragraph 1 above, we report that the figures for the six months ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the figures considered for preparation of audited consolidated interim condensed financial statements up to September 30, 2016, being the date of the end of the six months of the current financial year.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants


ICAI Firm Registration Number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 048966



Mumbai
April 25, 2017

FORM A (for audit report with unmodified opinion)

1.	Name of the Company:	3D PLM Software Solutions Limited
2.	Annual financial statements for the year ended	31st March 2017
3.	Type of Audit observation	<p><i>Emphasis of Matter</i></p> <p>We draw attention to the Note 5 to the standalone and consolidated financial results regarding the accounting treatment described in the Composite Scheme of Arrangement and Amalgamation of the erstwhile Geometric Limited, HCL Technologies Limited, the Company and their respective shareholders and creditors approved by the Honourable Bombay High Court on December 2, 2016 and the Honourable Delhi High Court on January 18, 2017 (the Scheme).</p> <p>The Company has accounted for the Scheme as per the accounting treatment described therein, which is different from that of the accounting treatment prescribed under applicable Indian Accounting standards (Ind AS). Had the effect of the Scheme been given according to the accounting treatment prescribed under Ind AS,</p> <p>a) The redeemable preference shares would have been classified as current liability in accordance with Ind AS 32 and the Company would have accounted for dividend cost of Rs. 87 Lacs from date of issuance till March 31, 2017 as finance cost and related liability in respect of Redeemable preference shares issued. Accordingly, current liability which would have been higher by Rs. 38,061 Lacs and equity would have been lower by Rs. 37,974 Lacs and accordingly profit before tax would have been lower by Rs. 87 Lacs.</p> <p>b) The difference between consideration paid and fair value of net assets taken over and investments cancelled, instead of being accounted as goodwill as described in the Scheme, would have been adjusted against retained earnings being loss on cancellation of its own equity shares as per Ind AS 32 and accordingly, the retained earnings and goodwill would have been lower by Rs. 45,172 Lacs respectively.</p> <p>Our opinion is not qualified in respect of this matter.</p>
4.	Frequency of observation	Appeared first time
5.	To be signed by-	
	 Manu Parpia Director	For S. R. Batliboi & Associates LLP Chartered Accountants ICAI Firm Registration Number :101049W/E300004
	 Vishwanath Shet Chief Financial Officer	 Govind Ahuja Partner
	 Ms. Anita Ramachandran Audit Committee Chairperson	Membership No: 048966



Date: April 25, 2017

3D PLM Software Solutions Limited
(CIN: U72900MH2001PLC134244)
Regd. Office: Plant 11, 3rd floor, Pirojshanagar, Vikhroli (West), Mumbai - 400 079.
Phone : (022) 25189521 Fax : (022) 67056891 e-mail: IN.3DPLM.Investor-Relations@3dplmsoftware.com



Consolidated Statement of Profit and Loss for the six months and year ended March 31, 2017

(Rupees in lakhs, except number of shares and per share data)

Sr. No.	Particulars	Six months ended	Six months ended	Year ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Audited	Audited	Audited
1	Income from operations				
	(a) Income from operations	20,375	17,040	40,801	33,600
	(b) Other operating income	1,257	1,828	1,796	3,424
	Total income from operations	21,632	18,868	42,597	37,024
2	Expenses				
	(a) Employee benefit expenses	12,490	11,144	24,850	21,824
	(b) Depreciation and amortisation expenses	1,290	1,160	2,565	2,308
	(c) Other expenses	2,935	2,090	5,309	4,123
	Total expenses	16,715	14,394	32,724	28,255
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,917	4,474	9,873	8,769
4	Other income	25	18	42	33
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,942	4,492	9,915	8,802
6	Finance costs	15	8	21	15
7	Exceptional items	-	-	-	-
8	Profit from ordinary activities before tax (5-6-7)	4,927	4,484	9,894	8,787
9	Tax expense	1,460	1,415	2,980	2,902
10	Net profit from ordinary activities after tax (8-9)	3,467	3,069	6,914	5,885
11	Extraordinary items (net of tax)	-	-	-	-
12	Net profit for the period (10-11)	3,467	3,069	6,914	5,885
13	Total other comprehensive income (net of tax)	841	(848)	1,389	(2,505)
14	Total comprehensive income for the period (12+13)	4,308	2,221	8,303	3,380
15	Paid-up equity share capital (Face value Rs. 10/- per share)	80	155	80	155
16	Paid-up debt capital	-	-	-	-
17	Reserves and surplus (excluding revaluation reserves) as per balance sheet of previous accounting year	17,057	21,014	17,057	21,014
18	Earnings Per Share (Face value Rs. 10/- per share) (Not annualised)				
	(1) Basic	226.94	197.65	452.64	379.20
	(2) Diluted	226.94	197.65	452.64	379.20
19	Debenture redemption reserve	-	-	-	-
20	Debt Equity Ratio	-	-	-	-
21	Debt service coverage ratio	-	-	-	-
22	Interest service coverage ratio	-	-	-	-



The above consolidated results include the results of the following subsidiary company :

Company and Country of Incorporation	% Holding	Six months ended	Six months ended	Year ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
3D PLM Global Services Private Limited, India	100%	Audited	Audited	Audited	Audited

Notes:

- The above results of the "Company" 3D PLM Software Solutions Limited and its subsidiary (collectively referred to as "Group") were reviewed and recommended by the Audit Committee on April 25, 2017 and subsequently approved by the Board of Directors at its meeting held on April 25, 2017.
- The Group adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- The consolidated figures of the six months ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures of the Group in respect of the full financial year up to March 31, 2017 and March 31, 2016 and the audited year-to-date figures up to September 30, 2016 and September 30, 2015 respectively, considered for the preparation of the interim consolidated financial statements.
- As per IND AS-108 Operating segments, if a single financial report contains both consolidated financial statements and the separate financial statements of the parent, segment information need be presented only on the basis of the consolidated financial statements. Accordingly, information required to be presented under IND AS-108 Operating segments, has been disclosed in the consolidated financial results.
- On April 01, 2016, the Board of Directors approved the Composite Scheme of Arrangement and Amalgamation between Geometric Limited ('GL' or 'Transferor Company'), HCL Technologies Limited ('HCL') and 3DPLM Software Solutions Limited ('3D PLM' or 'the Company' or 'the Transferee') and their respective shareholders and creditors pursuant to the provisions of Sections 391 to 394 read with Section 100 of the Companies Act, 1956 or under Section 230 to 234 of the Companies Act, 2013 and other applicable provisions if any, of the Companies Act, 1956 and/or Companies Act, 2013 & the relevant provisions made thereunder ('the Scheme').

Pursuant to the scheme, the IT enabled engineering services, PLM services and engineering design productivity software tools of GL including its overseas subsidiaries (but excluding the shares held by GL in 3D PLM) ("Demerged Business Undertaking") got transferred to HCL.

GL, comprising the shares held by it in 3D PLM ("Remaining Undertaking") has been merged and amalgamated with 3D PLM. In consideration of the amalgamation, 3D PLM has issued and allotted to each resident shareholder of the Company 1 (one) fully paid up redeemable preference share of Rs.68 each ("Redeemable Preference Shares") in 3D PLM for every 1 (one) fully paid up equity share each of GL aggregating to 55,844,179 Redeemable Preference Shares. For the shares held by non-resident shareholders, the Company has issued and allotted 24 fully paid unlisted equity shares of Rs. 10 each of 3D PLM for every 1,793 fully paid up equity shares of Rs. 2 each of GL held by such shareholders aggregating to 148,291 equity shares. Subsequent to year end and pursuant to the scheme, the equity shares issued to non resident shareholders has been bought by Dassault Systemes SE.

The redeemable preference shares issued by 3D PLM pursuant to the Scheme are in the process of getting listed on the Bombay Stock Exchange.

The Scheme is effective March 02, 2017 pursuant to the High Court Orders received for the same and other regulatory approval as required under applicable law. The Appointed Date of the Scheme is March 31, 2016.

The Company has recorded for the Scheme from the effective date as per the accounting treatment described therein;

- Face value of 55,844,179 redeemable preference shares issued of Rs. 68/- each amounting to Rs. 37,974 lakhs is credited to preference share capital and classified as equity in the standalone Ind AS financial statements. Accordingly, the Company has not recognised dividend payable to shareholders in the absence of its approval by the board and shareholders.
- Face value of 148,291 equity shares issued of Rs. 10 each amounting to Rs. 14 lakhs has been credited to equity share capital and premium of Rs. 7,519 lakhs has been credited to securities premium.
- The difference between consideration paid and the fair value of net assets taken over and investments cancelled amounting to Rs. 45,173 lakhs is accounted as Goodwill.



Had the Company accounted for the amalgamation as per applicable Ind AS, the redeemable preference shares issued amounting to Rs. 37,934 lakhs would have been accounted as current liability in accordance with Ind AS 32 and the Company would have accounted for dividend cost from date of issuance till March 2017 as finance cost and related liability relating to preference shares. Accordingly, the liability would have been higher by Rs. 38,021 lakhs, equity would have been lower by Rs. 37,934 lakhs and profit before tax would have been lower by Rs. 87 lakhs (dividend). Further, difference between the assets over the liabilities after making the adjustments for issuance of redeemable preference shares and equity shares of Rs. 45,173 lakhs would have been adjusted against the Company's retained earnings, being loss on cancellation of the Company's own equity instruments in accordance with Ind AS 32.

The statutory auditors have included an emphasis of matter in their auditors report for this matter.

6 Reconciliation of equity and net profit as reported under previous generally accepted accounting principles ('previous GAAP') and as per Ind AS :

Nature of Adjustments	Six months ended	Year ended	Equity
	March 31, 2016	March 31, 2016	Reconciliation
	Unaudited	Audited	March 31, 2016
Net profit/ equity as per previous GAAP	3,197	6,000	17,231
Share based compensation cost as per fair value	(36)	(79)	(205)
Actuarial gain / (loss) on employee defined benefit plan recognised in other comprehensive income	(154)	(49)	-
Effect of measuring investments at fair value through profit and loss	9	(8)	10
Effect of fair value adjustment of security deposits			
Finance Income	13	23	75
Rent Expense	(12)	(22)	(78)
Effective portion of gains and loss on cash flow hedge instruments	3	3	(6)
Deferred tax effect of Ind AS adjustments as above	48	18	-
Net profit/Equity as per Ind AS	3,068	5,886	17,027
Other comprehensive income (net of tax)	(848)	(2,505)	185
Total comprehensive income/equity as per Ind AS	2,220	3,381	17,212

Place: Mumbai
Date : April 25, 2017



For TPL Software Solutions Limited

Mansi Parpia
Director

Standalone Statement of Profit and Loss for the six months and year ended March 31, 2017

(Rupees in lakhs, except number of shares and per share data)

Sr. No.	Particulars	Six months ended	Six months ended	Year ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		Unaudited	Unaudited	Audited	Audited
1	Income from operations				
	(a) Income from operations	17,347	14,779	34,950	30,051
	(b) Other operating income	1,340	1,851	1,883	3,460
	Total income from operations	18,687	16,630	36,833	33,511
2	Expenses				
	(a) Employee benefit expenses	11,127	9,863	22,065	19,825
	(b) Depreciation and amortisation expenses	1,150	1,025	2,288	2,085
	(d) Other expenses	2,039	1,655	3,720	3,224
	Total expenses	14,316	12,543	28,073	25,134
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,371	4,087	8,759	8,378
4	Other income	21	30	36	53
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,392	4,117	8,795	8,431
6	Finance costs	12	6	16	13
7	Exceptional items	-	-	-	-
8	Profit from ordinary activities before tax (5-6-7)	4,380	4,111	8,779	8,418
9	Tax expense	1,461	1,407	2,984	2,895
10	Net profit from ordinary activities after tax (8-9)	2,919	2,704	5,795	5,523
11	Extraordinary items (net of tax)	-	-	-	-
12	Net profit for the period (10-11)	2,919	2,704	5,795	5,523
13	Total other comprehensive income (net of tax)	783	(838)	1,325	(2,496)
14	Total comprehensive income for the period (12+13)	3,702	1,866	7,120	3,027
15	Paid-up equity share capital (Face value Rs. 10/- per share)	80	155	80	155
16	Paid-up debt capital	-	-	-	-
17	Reserves and surplus (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	16,745	21,057	16,745	21,057
18	Earnings per share (Face value Rs. 10/- per share) (not annualised)				
	(1) Basic	191.14	174.11	379.41	355.82
	(2) Diluted	191.14	174.11	379.41	355.82
19	Debt redemption reserve	-	-	-	-
20	Debt Equity Ratio	-	-	-	-
21	Debt service coverage ratio	-	-	-	-
22	Interest service coverage ratio	-	-	-	-



Notes:

- 1 The above results of the Company were reviewed and recommended by the Audit Committee on April 25, 2017 and subsequently approved by the Board of Directors at its meeting held on April 25, 2017.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- 3 The Standalone figures of the six months ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures of the Company in respect of the full financial year up to March 31, 2017 and March 31, 2016 and the unaudited year-to-date figures up to September 30, 2016 and September 30, 2015 respectively, considered for preparation of interim consolidated financial statements.
- 4 As per IND AS-108 Operating segments, if a single financial report contains both consolidated financial statements and the separate financial statements of the parent, segment information need be presented only on the basis of the consolidated financial statements. Accordingly, information required to be presented under IND AS-108 Operating segments, has been disclosed in the consolidated financial results.
- 5 On April 01, 2016, the Board of Directors approved the Composite Scheme of Arrangement and Amalgamation between Geometric Limited ('GL' or 'Transferor Company'), HCL Technologies Limited ('HCL') and 3DPLM Software Solutions Limited ('3D PLM' or 'the Company' or the Transferee) and their respective shareholders and creditors pursuant to the provisions of Sections 391 to 394 read with Section 100 of the Companies Act, 1956 or under Section 230 to 234 of the Companies Act, 2013 and other applicable provisions if any, of the Companies Act, 1956 and/or Companies Act, 2013 & the relevant provisions made thereunder ('the Scheme').

Pursuant to the scheme, the IT enabled engineering services, PLM services and engineering design productivity software tools of GL including its overseas subsidiaries (but excluding the shares held by GL in 3D PLM) ("Demerged Business Undertaking") got transferred to HCL.

GL, comprising the shares held by it in 3D PLM ("Remaining Undertaking") has been merged and amalgamated with 3D PLM. In consideration of the amalgamation, 3D PLM has issued and allotted to each resident shareholder of the Company 1 (one) fully paid up redeemable preference share of Rs.68 each ('Redeemable Preference Shares') in 3D PLM for every 1 (one) fully paid up equity share each of GL aggregating to 55,844,179 Redeemable Preference Shares. For the shares held by non-resident shareholders, the Company has issued and allotted 24 fully paid unlisted equity shares of Rs. 10 each of 3D PLM for every 1,793 fully paid up equity shares of Rs. 2 each of GL held by such shareholders aggregating to 148,291 equity shares. Subsequent to year end and pursuant to the scheme, the equity shares issued to non resident shareholders has been bought by Dassault Systemes SE.

The redeemable preference shares issued by 3D PLM pursuant to the Scheme are in the process of getting listed on the Bombay Stock Exchange.

The Scheme is effective March 02, 2017 pursuant to the High Court Orders received for the same and other regulatory approval as required under applicable law. The Appointed Date of the Scheme is March 31, 2016.

The Company has recorded for the Scheme from the effective date as per the accounting treatment described therein;

1. Face value of 55,844,179 redeemable preference shares issued of Rs. 68/- each amounting to Rs. 37,974 lakhs is credited to preference share capital and classified as equity in the standalone Ind AS financial statements. Accordingly, the Company has not recognised dividend payable to shareholders in the absence of its approval by the board and shareholders.
2. Face value of 148,291 equity shares issued of Rs. 10 each amounting to Rs. 14 lakhs has been credited to equity share capital and premium of Rs. 7,519 lakhs has been credited to securities premium.
3. The difference between consideration paid and the fair value of net assets taken over and investments cancelled amounting to Rs. 45,173 lakhs is accounted as Goodwill.

Had the Company accounted for the amalgamation as per applicable Ind AS, the redeemable preference shares issued amounting to Rs. 37,934 lakhs would have been accounted as current liability in accordance with Ind AS 32 and the Company would have accounted for dividend cost from date of issuance till March 2017 as finance cost and related liability relating to preference shares. Accordingly, the liability would have been higher by Rs. 38,021 lakhs, equity would have been lower by Rs. 37,934 lakhs and profit before tax would have been lower by Rs. 87 lakhs (dividend). Further, difference between the assets over the liabilities after making the adjustments for issuance of redeemable preference shares and equity shares of Rs. 45,173 lakhs would have been adjusted against the Company's retained earnings, being loss on cancellation of the Company's own equity instruments in accordance with Ind AS 32.

The statutory auditors have included an emphasis of matter in their auditors report for this matter.



6 Reconciliation of equity and net profit as reported under previous generally accepted accounting principles ("Previous GAAP") and as per Ind AS :

Nature of adjustments	Six months ended	Year ended	Equity Reconciliation
	March 31, 2016	March 31, 2016	March 31, 2016
	Unaudited	Audited	Audited
Net profit/ equity as per previous GAAP	2,842	5,645	16,919
Share based compensation cost as per fair value	(36)	(79)	(205)
Actuarial gain / (loss) on employee defined benefit plan recognised in Other Comprehensive Income	(169)	(62)	-
Effect of measuring investments at fair value through profit and loss	9	(8)	10
Effect of fair value adjustment of security deposits			
Finance Income	10	20	72
Rent Expense	(9)	(18)	(74)
Effective portion of gains and loss on cash flow hedge instruments	3	3	(6)
Deferred tax effect of Ind AS adjustments as above	54	22	(1)
Net profit/equity as per Ind AS	2,704	5,523	16,715
Other comprehensive income (net of tax)	(838)	(2,496)	185
Total comprehensive income/equity as per Ind AS	1,866	3,027	16,900

Place: Mumbai
Date : April 25, 2017



For 3D PLM Software Solutions Limited

(Signature)
Manu Parpia
Director

3D PLM Software Solutions Limited
Consolidated Balance Sheet as at March 31, 2017

(Rupees in lakhs)

Particulars	March 31, 2017	March 31, 2016
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	12,820	12,094
(b) Capital work-in-progress	144	57
(c) Intangible assets	1	2
(d) Goodwill	45,173	-
(e) Financial assets		
i. Derivative Instruments	-	-
ii. Advances and deposits	491	183
(f) Deferred tax assets (net)	-	-
(g) Prepayments	138	21
(h) Other non-current assets	2,035	1,205
Total non-current assets	60,802	13,562
Current assets		
(a) Financial assets		
i. Investments	8,636	4,900
ii. Trade and other receivables	575	1,575
iii. Derivative Instruments	2,023	137
iv. Cash and cash equivalents	1,688	425
v. Advances and deposits	343	373
vi. Other current financial assets	27	24
(b) Prepayments	74	92
(c) Other current assets	1,654	1,253
Total current assets	15,020	8,779
Total assets	75,822	22,341
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	80	155
(b) Preference share capital	37,974	-
(c) Other equity		
i. Other Equity capital	-	205
ii. Retained Earnings	18,113	11,096
iii. Securities Premium	10,559	3,040
iv. Reserves representing unrealised gains/losses	1,335	48
v. Other Reserves	2,667	2,667
(d) Share application money pending allotment	-	-
Total equity	70,728	17,211
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Derivative Instruments	-	42
(b) Long term provision	-	-
(c) Deferred Revenue	450	532
(d) Deferred tax liabilities (Net)	390	114
Total non-current liabilities	840	688
Current liabilities		
(a) Financial liabilities		
i. Short term borrowings	-	-
ii. Trade and other payables	261	349
iii. Other current financial liabilities	1,916	2,051
(b) Deferred Revenue	595	639
(c) Liabilities for current tax	-	32
(d) Net employee defined benefit liabilities	878	952
(e) Other current liabilities	604	419
Total current liabilities	4,254	4,442
Total equity and liabilities	75,822	22,341

Place: Mumbai
Date : April 25, 2017



For 3D PLM Software Solutions Limited

Manu Parpia
Director

3D PLM Software Solutions Limited
Balance Sheet as at March 31, 2017

(Rupees in lakhs)

Particulars	March 31, 2017	March 31, 2016
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	11,998	11,126
(b) Capital work-in-progress	136	49
(c) Intangible assets	1	-
(d) Goodwill	45,173	-
(e) Financial assets	-	-
i. Investments	991	991
ii. Derivative Instruments	-	-
iii. Advances and Deposits	400	113
(f) Deferred tax assets (net)	-	-
(g) Prepayments	116	-
(h) Other non-current assets	1,870	1,144
Total non-current assets	60,685	13,423
Current assets		
(a) Financial assets		
i. Investments	8,110	4,855
ii. Trade and other receivables	196	1,315
iii. Derivative Instruments	1,935	137
iv. Cash and cash equivalents	1,435	189
v. Advances and deposits	341	348
vi. Other current financial assets	27	24
(b) Prepayments	57	78
(c) Other current assets	1,199	630
Total current assets	13,300	7,576
Total assets	73,985	20,999
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	80	155
(b) Preference share capital	37,974	-
(c) Other equity		
i. Other Equity capital	-	205
ii. Retained Earnings	16,677	10,785
iii. Securities Premium	10,559	3,040
iv. Reserves representing unrealised gains/losses	1,276	48
v. Other Reserves	2,667	2,667
(d) Share application money pending allotment	-	-
Total equity	69,233	16,900
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Derivative instruments	-	42
(b) Long term provision	-	-
(c) Deferred Revenue	443	521
(d) Deferred tax liabilities (Net)	668	209
Total non-current liabilities	1,111	772
Current liabilities		
(a) Financial liabilities		
i. Short term borrowings	-	-
ii. Trade and other payables	249	325
iii. Other current financial liabilities	1,465	1,153
(b) Deferred Revenue	580	600
(c) Liabilities for current tax	-	32
(d) Net employee defined benefit liabilities	804	867
(e) Other current liabilities	543	350
Total current liabilities	3,641	3,327
Total equity and liabilities	73,985	20,999

For 3D PLM Software Solutions Limited

Manu Parpia
Director

Place: Mumbai
Date: April 25, 2017



3D PLM Software Solutions Limited

Consolidated segment information for the six months and year ended March 31, 2017

(Rupees in lakhs, except number of shares)

	Particulars	Six months ended	Six months ended	Year ended	Year ended
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Audited	Audited	Audited
A	Primary segments revenue				
	Segment revenue				
	R&D services	17,347	14,779	34,950	30,051
	Software services	3,028	2,261	5,851	3,549
	Net revenue from operations	20,375	17,040	40,801	33,600
B	Segment results				
	R&D services	4,394	4,102	8,795	8,407
	Software services	548	390	1,120	395
	Total	4,942	4,492	9,915	8,802
	(a) Finance cost	15	8	21	15
	Profit/(Loss) from ordinary activities before tax	4,927	4,484	9,894	8,787
C	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	R&D services			69,234	16,901
	Software services			2,485	1,303

Note:

1 Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented in to two key business segments comprising Research & Development services and Software services. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.



Place: Mumbai
Date : April 25, 2017

For 3D PLM Software Solutions Limited

(Signature)
Manu Parpia
Director

Additional Disclosures pursuant to Regulation 52 (4) & 52 (6) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

- 1) **Details of Credit ratings:**
Redeemable preference shares - [ICRA] AA(S) (pronounced ICRA double A). The letter 'S' in parenthesis suffixed to a rating symbol denotes that the rating is supported by a letter of comfort. There has been no change in the credit rating.
- 2) **Details of Redeemable preference shares**
The Redeemable Preference Shares are redeemable at par on the expiry of 15 (fifteen) months from the date of allotment. Provided however, up to a period of 15 days prior to the end of every successive period of 3 months from the date of allotment of the Redeemable Preference Shares ("Quarterly Redemption Period"), any holder of the Redeemable Preference Share shall have the right but not an obligation to request the Company for redemption of the Redeemable Preference Shares held by such person. Within a period of 15 days after the end of the Quarterly Redemption Period, the Company shall redeem the Redeemable Preference Shares that have been validly tendered for redemption during the Quarterly Redemption Period. In the event any holder of the Redeemable Preference Share does not request the Company to redeem the Redeemable Preference Shares held by such a person during the Quarterly Redemption Period, the Redeemable Preference Shares held by such person shall be redeemed within 30 days from the expiry of the said tenure of 15 months.
- 3) There is no data pertaining to previous dates of payment of dividend for the non convertible preference shares as the first date of payment of dividend is still not due. The non convertible redeemable preference shares were allotted on March 20, 2017.
- 4) The first due date for the payment of interest/ dividend of non-convertible preference shares – Monday, June 19, 2017 [Dividend @ 1.75% each quarterly period].
- 5) The principal and amount of redemption cannot be ascertained as of now as the redemption is at the option of the preference shareholders. In the event any holder of the Redeemable Preference Share does not request the Company to redeem the Redeemable Preference Shares held by such a person during the Quarterly Redemption Period, the Redeemable Preference Shares held by such person shall be redeemed within 30 (thirty) days from the expiry of the said tenure of 15 (fifteen) months.
- 6) Disclosure pursuant to Regulation 52(6) of the LODR :

Sr. No.	Particulars	Standalone
1	Profit for the half year and cumulative profit for the year	Profit for the half year ended March 31, 2017 is Rs 2,920 lacs and cumulative profit is Rs. 5,795 lacs
2	Free reserve as on the end of half year	Free reserves as on March 31, 2017 are Rs. 19,333 lakhs
3	Capital Redemption Reserve	As at March 31, 2017 : Rs. 10 Lakhs
4	Asset cover available	Not applicable
5	Debt equity ratio	There are no debts as on March 31, 2017
6	Debt service coverage ratio	There are no debts as on March 31, 2017
7	Interest service coverage ratio	There are no debts as on March 31, 2017
8	outstanding redeemable preference shares	5,58,44,179 shares of Rs. 68 each amounting to Rs. 37,974 lakhs
9	Networth	Rs. 69,233 lakhs as on March 31, 2017



Additional Disclosures pursuant to Regulation 52 (4) & 52 (6) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

Sr. No.	Particulars	Standalone
10	Net Profit after tax	Rs. 5,795 lakhs for the year ended March 31, 2017
11	Earnings per share	Rs. 379.41
12	Securities premium account balance (if redemption of redeemable preference share is to be done at a premium, such premium may be appropriated from securities premium account);	The RPS has been issued at face value. The Securities Premium balance as on March 31, 2017 is Rs. 10,559 lacs
13	Track record of the dividend payment on redeemable preference shares; Provided that in case the dividend has been deferred at anytime, then the actual date of payment shall be disclosed.	There is no data pertaining to track record of payment of dividend for the non convertible preference shares as the first date of payment of dividend is still not due. The non convertible redeemable preference shares were allotted on March 20, 2017.
14	Breach of any covenants under the terms of the Redeemable preference shares;	There has been no breach of covenants under the terms of the redeemable preference shares.

Place: Mumbai



For BEM Software Solutions Limited

Mang. Parpia